**ANNEX E TO**

 **RAFOS/SEC/18**

 **DATED 24 NOV 18**

**TREASURER’S REPORT**

Annual membership subscriptions have, unfortunately, been going down over the years, down by £790 since 2010.

When I became Treasurer in 2015 the annual closing balance was £7880; it is now £9730. Apart from Expedition WINTER DUCK we have not had a major expedition for several years, such that we have not had any large expenses until now.

Money has been saved via several means as our income has dropped. Committee members no longer claim expenses for travel etc, but still give their time generously. Newsletter costs have also been cut via many members receiving their Newsletters by email and, from some sort of miracle by certain folks, the cost of printing and postage has been cut. The lovely RAFOS calendar and the auction of books at the AGM are also helping to raise funds.

In the past RAFOS was generously supported by the RAF and also by receiving grants from external companies to support expeditions. The downsizing of the RAF, reduction in membership and austerity have all contributed to the reduction in the funding of RAFOS. I do not see much by way of improvements occurring here and the cost cutting achievements mentioned above, ie Newsletters, cannot be expected to continue at their present level.

The FALO’s application to the JNCC for financial support to the RAFOS Orkney expedition was successful and resulted and resulted in a £2000 contribution to Expedition SIMMER DIM 2018: well done Keith. I understand that he is approaching them again in respect of a repeat expedition in 2019. The Royal Naval Bird Watching Society also contributed £250 to SIMMER DIM. They have expressed continuing support for the 2019 expedition.

With all these cut-backs I have looked into the costs of hiring a civilian hall and catering just in case we are no longer able to meet on an RAF Station in future.

My estimate for the 2019 accounts shows a shortfall of some £430 in income versus outgoings. We do have some flexibility in meeting our commitments but we must be careful not to let our funds drop too low.

**PRESENTATION OF RAFOS ACCOUNTS FOR THE PERIOD 1 SEP 17 TO 31 AUG 18**

**Income:**

Membership subscriptions £2260.00

Previous members ‘donations’ £144.00

AGM 2017 book auction £47.00

2018 Calendar sales £79.00

Donation for website hosting £100.00

AGM 2017 lunches £232.00

Partial refund of GibEx 17 grant £60.00

RNBWS grant to Ex SIMMER DIM 2018 £250.00

**Total income:** **£3172.00**

**Outgoings:**

AGM Lunches £222.19

Speaker’s travelling expenses £50.00

AGM book tokens £100.00

Newsletter No. 104 production (Serco) £103.74

Web hosting for 2 years (2018-2019) £38.66

Website backup storage £11.70

Grants:

Ex WINTER DUCK £1100.00

Ex ISLAY MIST £250.00

Ex SIMMER DIM 2018: grant per AGM 2017 £350.00

Unused insurance premium re-directed to Ex SIMMER DIM £200.00

Requested increase for SIMMER DIM granted per Committee £275.00

**Total outgoings:** **£2951.29**

**Balance £220.71**

**Closing balance at 31 Aug 18 £9686.97**

**PROJECTION OF RAFOS ACCOUNTS FOR THE PERIOD 1 SEP 18 TO 31 AUG 19**

**Income:**

Membership subscriptions £2260.00

Previous members ‘donations’ £130.00

AGM 2018 book auction £50.00

2019 Calendar sales £80.00

AGM 2018 lunches £240.00

**Total income:** **£2560.00**

**Outgoings:**

AGM Lunches £250.00

Speaker’s travelling expenses £75.00

AGM book tokens £100.00

Newsletter No. 104 production (Serco) £200.00

Grants:

Ex WINTER DUCK £1100.00

Ex ISLAY MIST £250.00

Ex SIMMER DIM 2019: £1000.00

GibEx19 £250.00

**Total outgoings:** **£3225.00**

**Balance - £465.00**

*Sally Earnshaw*

Treasurer